

Arclight FAQs:

Why should I buy my Extended Service Contract and Physical Damage Insurance from the same company?

Arclight is the only company selling both products that will have one claim representative to settle a loss, making sure any costs you might incur will be covered by either of these products.

Will I only have to deal with only one claim representative if I purchase both products from you?

Yes. You will only be dealing with one person for both products which will make it easier for us to get your claim handled and paid faster.

How quickly do I need to notify Arclight of an accident or repairs?

As soon as possible and within the first 30 days.

Does the ESC and the PDI have the same claims notification of 30 days?

Yes. For ESC, even if your repair isn't complete we need to know your equipment is at the dealer waiting on a repair that needs to be completed in order to assess which product will pay for the repair. For PDI, we need to be notified as soon as possible and within 30 days for a loss to any peril such as fire, theft, vandalism, flood, etc.

What are my deductible options for PDI?

Deductibles are based on the selling price or used equipment price with no taxes included.

Is there a deductible for ESC?

No.

If I have a total loss will I get the full value of what my equipment is worth at the time?

Our PDI product is written on 100% Actual Cash Value. We do not replace new for old. Our aim is to indemnify you for your loss so you can purchase a new piece of equipment for the same model year you insured.

What paperwork do I need to fill out to obtain coverage?

The dealer will take care of any paperwork needed to obtain a quote from us. You do not need to provide us anything directly. The dealer will provide the bill of sale, lease or loan agreement if any, and pictures of the equipment.

If I need a loan to purchase my equipment will you be able to add the finance company as a loss payee?

Absolutely.

Will you renew my policy?

We can renew your PDI policy if the equipment is less than 20 years old.

Do you offer renewals on your ESC product?

We are only writing new equipment for our ESC product.

Can you offer a multi-year policy if I have a lease or a loan on my equipment?

Yes. We can offer policies up to 60 months based on the lease or loan agreement. You will lock in your premium and the policy will never be canceled for non-payment. If you pay cash, we can offer a 12 month policy.

Is coverage provided for equipment that will or might be loaned out or rented to others?

No. We provide coverage for the named insured on the policy only. Our policy does not provide coverage for rental equipment.

Do you write in all 50 states?

We don't provide coverage for equipment in Alaska or Hawaii.

What limits of insurance do you provide?

We provide limits up to \$500,000 per piece of equipment.

Will you also cover any attachment I might purchase with my equipment?

Absolutely. Each attachment and piece of equipment will be price or value of the item.

Is there a minimum premium?

Yes. Our minimum premium is \$500 per policy/per year for PDI and \$2,000 per year for all new ESC policies.

This document provides sample coverage and is provided for illustrative purposes only. Coverages and pricing will differ in availability by state, carrier, and class. All coverages are individually underwritten. For a complete description of all coverages, terms, conditions, and/or limitations refer to the insurance policy. Arclight Underwriting is a registered series of Mission Underwriting Managers, LLC. Mission Underwriting Managers, LLC is a licensed insurance agency, NPN 19970643, that sells various property and casualty insurance. Mission Underwriting Managers, LLC does business in California as Mission Specialty Risk Insurance Solutions License #6005417, in Nevada as Mission Specialty Risk Services, LLC, and in Utah as Mission Specialty Risk Services. For a complete list of licenses visit arclightunderwriting.com.